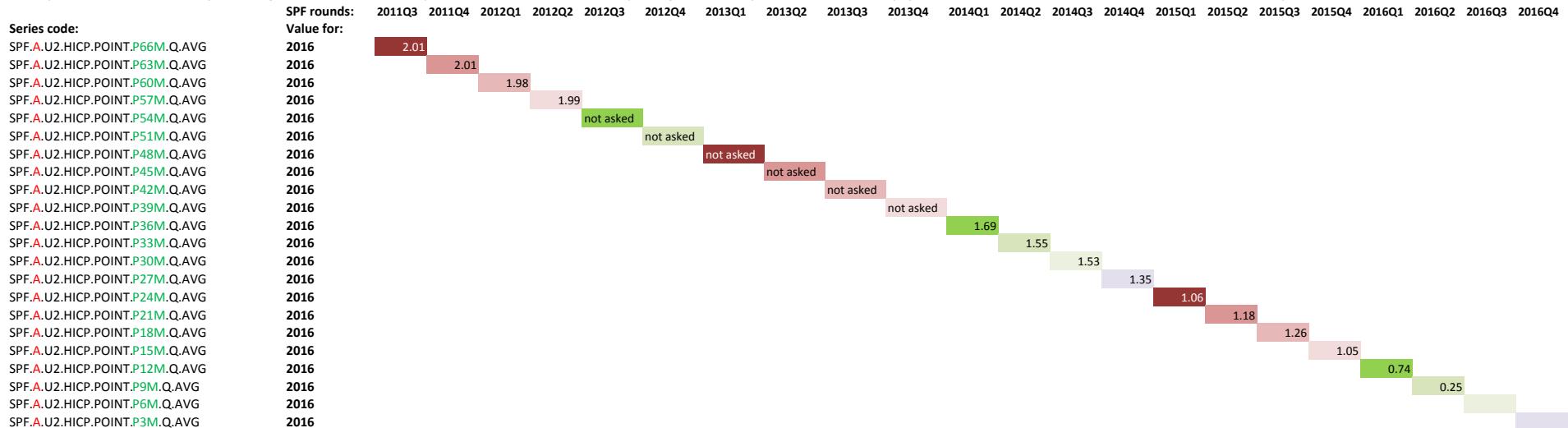


Example for 2016 data.

Answers to the calendar horizon question: what is HICP inflation in 2016?

Series code:	SPF rounds:	2011Q3	2011Q4	2012Q1	2012Q2	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4
	Values	2.01	2.01	1.98	1.99	not asked	1.69	1.55	1.53	1.35	1.06	1.18	1.26	1.05	0.74	0.25							

The expectations for the calendar year averages are also stored in multiple time series, which are coded depending on how many months after the survey cycle the end of the forecast horizon will be reached- in this example, the observations refer to 2016:



Answers to the rolling horizon question: what is going to be HICP inflation in 12 months?

Series code:	SPF rounds:	2011Q3	2011Q4	2012Q1	2012Q2	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4
	Target month:	2012-06	2012-09	2012-12	2013-03	2013-06	2013-09	2013-12	2014-03	2014-06	2014-09	2014-12	2015-03	2015-06	2015-09	2015-12	2016-03	2016-06	2016-09	2016-12	2017-03	2017-06	2017-09
SPF.M.U2.HICP.POINT.P12M.Q.AVG		1.95	1.63	1.66	1.8	1.76	1.86	1.72	1.56	1.53	1.48	1.35	1.24	1.18	1.07	1.07	0.76	0.98	1.21	1.1	1.15	1.1	